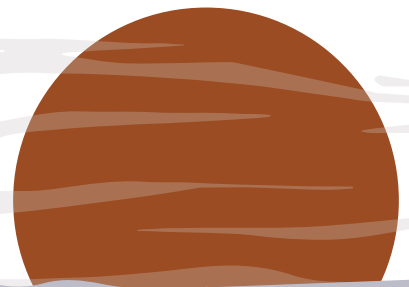




M I D N I G H T S U N M I N I N G

T R A N S F O R M A T I V E C O P P E R
D I S C O V E R I E S I N T H E
H E A R T O F Z A M B I A



The **OPPORTUNITY**

- Vast, highly prospective 506² km property, located in the heart of the Zambia-Congo Copper Belt, the 2nd largest copper producing region in the world¹
- Surrounded by world-class producing copper mines, including Lumwana, Kamoia Kakula, Sentinel and Africa's largest producer; Kansanshi, right next door²
- Cooperative Exploration plan in place with First Quantum to jointly define potential feed sources on multiple areas across our property, for First Quantum's SX/EW oxide copper circuit at the Kansanshi Mine. This very unique near-term mining opportunity for oxide copper, could produce significant near-term positive cash flow from the throughput of material from our property³
- Our flagship sulphide copper target is Dumbwa, a first-rate Exploration Target, featuring a near 20 km soil anomaly reaching grades of up to 0.73% Copper at surface, and drill discoveries already made⁹
- \$10MM Financing completed
- Four Targets for the discovery of a transformative stratabound copper deposit on our property

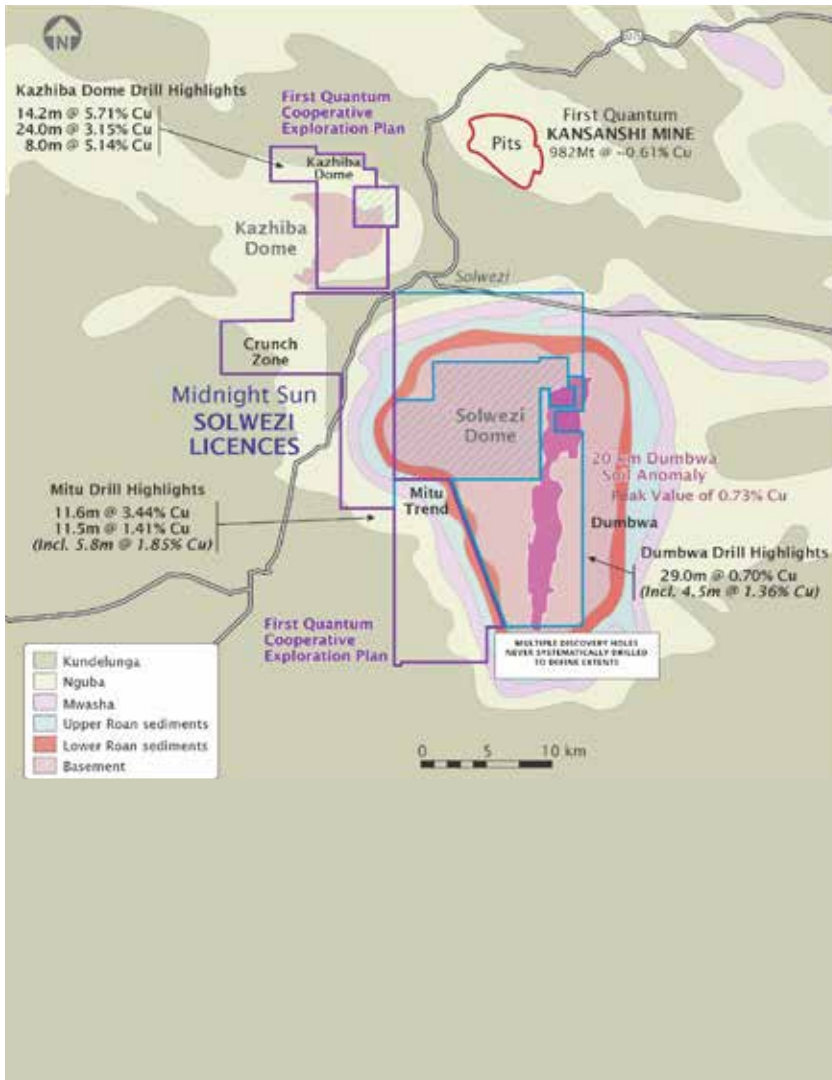


Why **COPPER?**

Timing is everything. Copper is forecast to have increased demand and market pricing over the next decade.

"The world is currently facing a global copper shortage, fueled by increasingly challenging supply streams in South America and higher demand pressures."

*1



Multiple **OPPORTUNITIES**

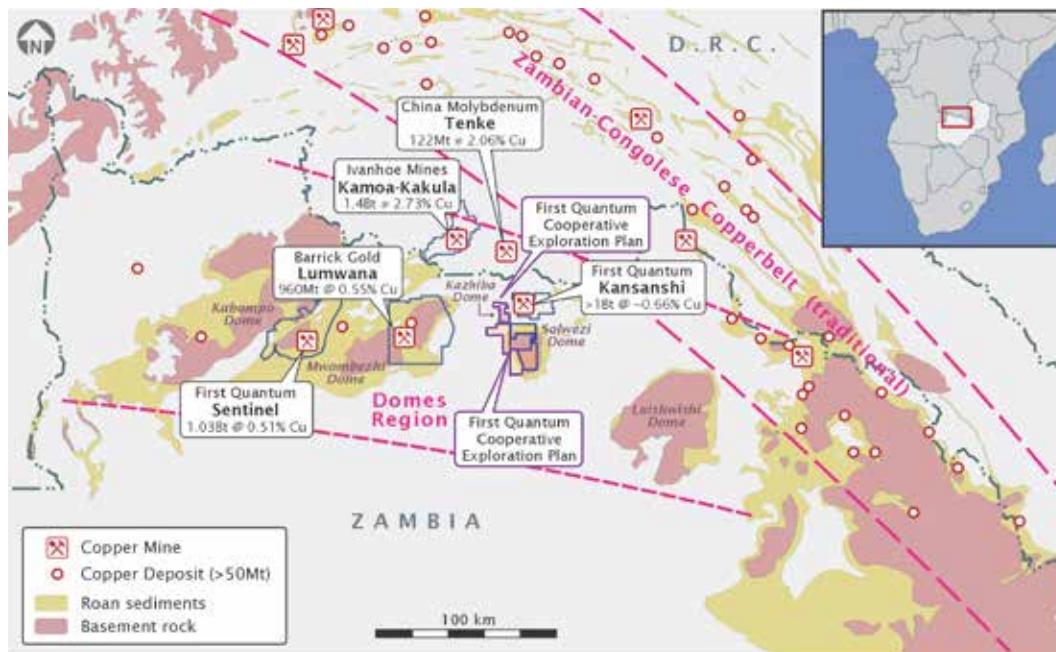
- 506² km property with geological environment conducive to large, high-grade and scalable copper deposits. Multiple, separate geological systems within the boundaries of our property, each represent a significant and distinct opportunity for discovery of a transformative, multi-generational copper deposit or potential to generate significant near-term cashflow
- Dumbwa Target - Features a remarkable geochemical anomaly with several drill discoveries confirming high grade copper sulphides at depth. This continuous, high-grade, copper-in-soil anomaly tracks for over 20 kilometres along strike and exceeds 1 kilometre in width, with peak values up to 0.73% copper. Exploration planned to begin in 2025
- Cooperative Exploration plan in place with First Quantum⁴ to jointly define potential feed sources on our property, for First Quantum's SX/EW oxide copper circuit at the Kansanshi Mine. This very unique near-term mining opportunity for oxide copper could produce significant near-term positive cash flow from the throughput of material from our property. Initial targets at Kazhiba and Mitu, with exploration work underway now and ongoing
- Four Targets for transformative stratabound, sulfide copper deposits at depth across our property. They are Dumbwa, Kazhiba, Mitu and Crunch

About our **DUMBWA TARGET**⁹

- Dumbwa is a first-rate exploration target, featuring a remarkable, high-grade, continuous copper-in-soil anomaly which tracks for over 20 kilometres along strike and exceeds 1 kilometre in width, with peak values up to 0.73% copper. The target also features several drill discoveries
- Our team has discovered multiple stacked mineralized horizons, which are believed to be analogous to Barrick's Lumwana Mine, located just a short distance to the west
- Dr. Kevin Bonel, the geologist responsible for leading the exploration at Lumwana, is leading our exploration at Dumbwa. This means we have the expertise of the person who transformed Lumwana into a Tier-One asset, driving the exploration of our analogous target as well
- At Lumwana, Dr. Bonel's work led to the technical re-evaluation of the Lubwe copper deposit, bringing the deposit to the Pre-Feasibility Stage in just 12 months, and the discovery of the brand new, Kamaranda copper deposit. Together those deposits are expected to replace +25 years of reserves⁶

Why **ZAMBIA**¹

- Welcoming jurisdiction and mining powerhouse for +100 years
- One of the largest copper producers in Africa, led by an elected Pro Mining Government
- Mining is crucial to the Zambian economy, responsible for 75% of Zambia's export earnings
- Home to world class mines and world class operators including First Quantum, Barrick, Rio Tinto, Anglo and KoBold
- Zambia possesses one of the world's highest-grade deposits of copper and is globally ranked as a top copper producer globally



Surrounded By **WORLD-CLASS PRODUCERS**



KANSANSHI (FIRST QUANTUM)

- ~10 km from Midnight Sun
- Resources >1 billion tonnes, at ~0.66% Cu and an additional 4 million ounces of Au
- Africa's largest copper mining complex

LUMWANA (BARRICK)

- ~20 km from Midnight Sun
- 960 million tonnes @ 0.55% Cu

SENTINEL (FIRST QUANTUM)

- ~120 km from Midnight Sun
- 1.03 billion tonnes at 0.51% Cu

KAMOA KUKULA (IVANHOE)

- ~190 km from Midnight Sun, located in DRC
- 1.4 billion tonnes at 2.73% Cu

TENKE FUNGURUME (CHINA MOLY)

- ~90 km from Midnight Sun
- China Molybdenum acquired 80% of the asset for \$3.79B USD

*5,6,7,8,9



Our PEOPLE

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President, CEO & Director

Kevin Bonel
COO, Zambia

Matt MacKenzie
VP Corporate Development, Corporate Secretary

Adrian O'Brien
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All dollar amounts are in CAD unless otherwise noted.

All true widths are calculated using cross-sectional analysis.

Qualified Person: Darin Labrenz, P.Geol., a Qualified Person under NI 43-101, has reviewed and approved the technical data and contents herein.

1) Source: British Geological Survey <https://www.bgs.ac.uk/news/zambia-the-copper-mining-powerhouse-looking-towards-a-safer-low-carbon-future/> 2) Source: First Quantum Minerals Ltd. <https://www.first-quantum.com/English/our-operations/default.aspx#module-operation--kansanshi> 3) April 23rd, 2024, News Release <https://midnightsunmining.com/2024/midnight-sun-announces-cooperative-oxide-copper-exploration-plan/> 4) Source: <https://www.first-quantum.com/English/our-operations/default.aspx#module-operation--kansanshi> 5) Source: "First Quantum says new Zambia mine, smelter to cost \$2.4bn". Mining Weekly, 26 March 2012. Retrieved 19 November 2018. 6) Source: <https://www.barrick.com/operations/lumwana/default.aspx> 7) Source: <https://ivanhoemines.com/projects/kaoia-kakula-project/> 8) Public Information 9) Source: <https://www.midnightsunmining.com/zambian-properties/>