



November 29, 2013

## **Midnight Sun Signs Definitive Option Agreement for Exploration Permits in Zambia**

**Vancouver, British Columbia, November 29, 2013** -- Midnight Sun Mining Corp. (the "Company" or "Midnight Sun") (TSX-V: **MMA**) announces that it has agreed to final terms relating to the option agreement ("Option Agreement") with Kam Chuen Resource Holdings Ltd. ("Kam Chuen"), which was discussed in a May 9<sup>th</sup>, 2013 news release (available on the Company's website).

Under the terms of the Option Agreement, Midnight Sun can earn a 60% interest in two mineral exploration permits near Solwezi, Zambia that are currently held by Kam Chuen by issuing an aggregate of 15,333,333 shares to Kam Chuen and incurring \$3,666,667 of work expenditures ("Expenditures") related to the properties according to the following schedule:

- (i) 1,333,333 shares issued on receipt of TSX Venture Exchange (the "TSXV") approval to the option (the "Approval Date"), a further 4,00,000 shares 18 months after the Approval Date; and a further 10,000,000 shares 36 months after the Approval Date; and
- (ii) \$1,000,000 of Expenditures within 18 months of the Approval Date, a further \$1,333,333 of Expenditures within 36 months of the Approval Date and a further \$1,333,334 of Expenditures within 48 months of the Approval Date.

The Option Agreement remains subject to receipt of all necessary regulatory approvals, including the approval of the TSXV.

### **ON BEHALF OF THE BOARD**

Robert Sibthorpe B.Sc (Geology), M.B.A.

President & CEO

### **For further information contact:**

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